

THE KONDRATIEFF WAVE

June 1789 through September 2002

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Four Kondratieff Waves in the US

	1	2	3	4
Spring	1789-1802	1845-1858	1896-1907	1949-1966
Summer	1803-1816	1859-1864	1908-1920	1966-1981
Autumn	1816-1835	1864-1874	1921-1929	1982-2000
Winter	1835-1844	1875-1896	1930-1949	2000-2010?

